





PRESS RELEASE April 20, 2022

## SOLUTION FOR EASY AND FAST ELECTRONIC SIGNATURE FINALLY AVAILABLE IN CROATIA

**Varaždin, Croatia, April 20, 2022**: Croatian start-up Identity Consortium d.o.o. today launches **Identyum NOW web portal** that allows companies and citizens to easily use the basic functionalities of the Identyum platform, with a fully automated registration process and without the need to integrate background IT systems with Identyum platform.

No special technical prerequisites or technical knowledge are required to use the Identyum NOW web portal, the interface is simple and **user-friendly**, which is its biggest advantage. When first logging into the Identyum NOW portal, users need to create their **Identyum ID Wallet** - a personal and highly protected digital wallet, ie. data space for storing personal data. To create an Identyum ID Wallet, users only need a device with an Internet browser and an Internet connection.

**Robert Ilijaš**, CEO of Identyum comments: "Our software solutions enable companies to completely digitally transform their communication channels with end users. This means remote, automated and legally valid electronic identification and authentication of other persons (KYC) combined with the functionality of legally valid remote electronic signing of documents and electronic and automated financial parameters check of the other party such as verification of IBAN ownership or financial capacity verification."

Through the Identyum NOW portal, companies and citizens currently can use the Identyum Sign service, which enables legally valid remote electronic signing of documents (PDFs) and sending documents to other people for electronic signature. Unlike most other signing solutions on the market, Sign allows the user to send a PDF for signature to any other person, without that other person having any existing electronic signature tool or signature creation certificate, because the Identyum platform (through Identyum ID Wallet creation process) enables simple and automated obtaining of certificates and creation of electronic signatures without the need to physically go to the registration office, smart card readers, USB devices, installation of additional applications and similar.

An electronic signature created through Sign is **legally valid and authentic in any court** in the EU, thanks to eIDAS Regulation no. 910/2014. The electronic signature is **firmly linked to the identity of the signatory**, which gives the signature a higher level of credibility, especially in the event of legal proceedings and the need to prove the signature. Upon signing, a standard SES or advanced AES eIDAS signature is created, using the standard and / or advanced certificate (depending on the needs of the signatory) located in the **Identyum ID Wallet** of each user. Both certificates are issued and added to the Identyum ID Wallet fully automated and remotely.

**Zvonimir Popovčić,** CTO at Identyum-u adds: "We have developed Identyum in a way that companies additionally have the possibility to determine the internal rights to use certain Identyum services, i.e. they can determine which of their employees are allowed to use which services on the web portal."

Further plans of the Identyum NOW platform development include the possibility of using the **Identify** service for legally valid remote electronic identification of others and **FinCheck** for credible electronic and automated verification of other party's financial parameters and the development of a mobile application.

The Identyum NOW web portal can be accessed here: <u>now.identyum.com</u>

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## For more information and interview requests, please contact:

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## IDENTYUM

A comprehensive digital identity solution, i.e. a platform and ID Wallet that enable companies and citizens (end users) to easily identify themselves in the digital world, legally valid and efficiently sign digital documents using mobile devices, securely store their personal data and have complete control over that data.

## IDENTITY CONSORTIUM d.o.o.

Croatian start-up founded in 2018, which focuses on the digital transformation of society while respecting the right to protection of personal data of citizens. It offers companies that want to digitally transform their business tools for digitalization of business, identity management and personal data of citizens, in order to be maximally protected and remain under the full control of citizens. It also offers tools for digital document signing and credible check of financial data. <u>www.identyum.com</u>

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